

Newington Community Association
Board of Director's Meeting
May 2, 2012

Agenda

Call to Order

President's Comments

Approval of Minutes – March 7, 2012 and April 4, 2012

Resident's Opportunity for Hearing on Rules Violation

Rule: 271

Trash: 324, 606

Community Forum

Committee/Business Reports

Treasurer's Report (Louise)

Planning and Development (Lou Tobat)

Community Management (Lori)

General Business

Old Business

- S-turn in creek bed too close to path – visit from engineer
- Security cameras on resident's homes
- Resident's tree on Moline – new proposal from resident

New Business

- Provision for Doubtful Accounts Policy Draft
- Probable Cause

Executive Session

Board Members:	President – Sarah Jernigan (13')	Director – John Stiteler (14')
	Vice President – Kirk Brustman (13')	Director - Matthew Reid (12')
	Treasurer – Louise Whitt (14')	Director - Vacancy (12')
	Secretary – Mike Smith (13')	

Write Off Requests:

2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010 Total	\$5,053.87
2011 Total	\$7,689.49

2012 January	0
February	0
March	0
April	0
May	<u>\$ 0</u>

2012 Total	\$ 0
------------	------

Financial Statements as of 3/31/12

Total Assets:	\$ 718,196
Reserves:	\$ 105,589 in common area and \$ 481,548 in townhouse streets
Delinquencies: 6	\$ 48,758

Bank Accounts:

Operating – RBC	--	47,865
Operating MM account – Atlanta	interest	41,691
On Site Checking, VCB	--	732
Petty Cash	--	178
Checking, VCB	--	927
Savings, VCB	.40%	208,047
Charles Schwab MM	.01%	1,488
Burke and Herbert MM	.35%	186,862
TIPS	.5%	190,000
